



News Release

COLLEGE BOUND Receives \$50,000 Grant from Bayer Fund

Donation to help support credit-bearing coursework for under-resourced students in St. Louis.

St. Louis, MO / August 25, 2023— College Bound announced today it received a grant for \$50,000 from Bayer Fund to support Bayer Fund College Bound Summer Institute (CBSI) at the University of Missouri St. Louis (UMSL). Bayer Fund CBSI provides students with opportunities to earn college credit while in high school, free of charge.

Bayer Fund has partnered with College Bound since 2006. This support has allowed College Bound to grow to serve more than 400 students annually via its full-service program, To and Through. Students matriculating to college with credits earned in high school are more likely to graduate either on time or early, and with less debt. In 2022, CB students earned 84 transferrable college credits, resulting in a savings of nearly \$45,000 in tuition.

Over the summer, 24 rising juniors and seniors attended CBSI on the campus of UMSL. An additional 4 rising seniors completed a level 2 course online. In addition to offering students the opportunity to earn college credits in high school, Bayer Fund CBSI mitigates summer learning loss, increases reading competency, reinforces positive study habits, increases test-taking confidence, and exposes students to a variety of major and career options.

In 2022, Bayer Fund awarded more than \$13.4 million to over 2,7000 charitable and nonprofit organizations to help address essential needs in Food and Nutrition, STEM Education and Health & Wellness. Since 2017, Bayer Fund has awarded nearly \$90 million to nonprofit organizations across the U.S.

To learn more about College Bound visit <https://collegeboundstl.org>.

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About College Bound

Through an individualized, holistic, and multi-year commitment, College Bound empowers students from disadvantaged backgrounds to complete higher education and enter successful careers.

About Bayer Fund

Bayer Fund, a philanthropic arm of Bayer, is a nonprofit organization dedicated to strengthening the communities where Bayer customers and employees live and work by providing funding for food and nutrition, education and community development projects.

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