



## News Release

### **COLLEGE BOUND Receives \$50,000 Grant from Bayer Fund**

*Donation to help support credit-bearing coursework for under-resourced students in St. Louis.*

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St. Louis, MO / August 2, 2022 – College Bound announced today it received a grant for \$50,000 from Bayer Fund to support Bayer Fund College Bound Summer Institute (CBSI) at the University of Missouri St. Louis (UMSL). Bayer Fund CBSI provides students with opportunities to earn college credit while in high school, free of charge.

Bayer Fund has partnered with College Bound since 2006. This support has allowed College Bound to grow to serve more than 400 students annually via its full-service program, To and Through. “Students who enter college with credits earned in high school are more likely to finish college either on-time or early, and with less debt – an increasingly important factor as the cost of college continues to rise,” said College Bound President & CEO, Scott Baier. In 2021, CB students earned 93 transferrable college credits, resulting in a savings of nearly \$30,000 in tuition.

Currently, 28 students are enrolled in CBSI coursework on the campus of UMSL. In addition to offering students the opportunity to earn college credits in high school, Bayer Fund CBSI mitigates summer learning loss, increases reading competency, reinforces positive study habits, increases test-taking confidence, and exposes students to a variety of major and career options.

“Throughout the years, the grants given through Bayer Fund have helped strengthen our communities across the United States,” said Al Mitchell, President of Bayer Fund. “We’re proud to be able to provide support to develop programs like College Bound, which has been critical in inspiring future generations for careers in the high-demand STEM (science, technology, engineering and mathematics) field.”

In 2021, Bayer Fund awarded more than \$13.1 million to over 3,400 charitable and nonprofit organizations to help address essential needs in Food and Nutrition, STEM Education and Health & Wellness. Over the last five years, nonprofit organizations across the U.S. have received more than \$75 million.

To learn more about College Bound visit <https://collegeboundstl.org>.

To learn more about Bayer Fund visit <https://www.fund.bayer.us>.

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### **About *College Bound***

Through an individualized, holistic, and multi-year commitment, College Bound empowers students from disadvantaged backgrounds to compete higher education and enter successful careers.

### **About Bayer Fund**

Bayer Fund, a philanthropic arm of Bayer, is a nonprofit organization dedicated to strengthening the communities where Bayer customers and employees live and work by providing funding for food and nutrition, education and community development projects.

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